

CHANNEL ISLANDS SPECIALISTS' SOCIETY

Founded 1950

Annual General Meeting, 5th December 2020

Additional Agenda Item: Amendment to Rule 8(g)

Delete current Rule 8(g) and insert:

“The Treasurer shall, under the Authority of the Executive Committee, manage the financial affairs of the Society and, at the Annual General Meeting each year shall submit an unaudited statement of Income and Expenditure for the previous financial year, upon which there is an independent Financial Review Report.”

In previous years, the annual accounts have carried an Accountant's Report which stated that the accounts were unaudited and had been compiled from the Society's accounting records. Going forward, it is proposed to strengthen this independent review by engaging someone independent of the Society to carry out a review (not an audit, which implies a level of check which is unnecessarily onerous for a Society of our size) of the accounts and supporting records and state whether they consider that the accounts, as presented, show a fair presentation of the financial results for the year.

In view of the proposal to have an independent financial review of the Society's accounts every year in future, it is proposed to reflect this in the Society's Rules by replacing the existing paragraph 8(g) with the above amendment to the Society Rules.